## Information needed for Agreement for Deed and Contract:

Please fill this form out entirely. Email or fax back to: Macon County Title, Andrew: fax: 217-428-3421 phone: 428-8080 Andrew@MaconCounty Title.com. Call me with any questions!! 1). Address of Property Sold: 2). Approximate year Property Built: \_\_\_\_\_ 3). Sales Price: \_\_\_\_\_ Amount Down: \_\_\_\_\_ Balance of Contract: \_\_\_\_\_ Note: The balance remaining will be amortized with the interest rate and generally given a balloon date. Indicate the years of amortization requested, 20-30 is typical. Keep in mind taxes and insurance are then generally added to that number for a total monthly payment. 4). Interest Rate: \_\_\_\_\_ Term or Balloon Date: \_\_\_\_\_ 5). Seller's Full Name(s) include middle initials: \_\_\_\_\_ 6). Seller's Current Home Address, Email address and Phone Number: \_\_\_\_\_\_ 7). Buyer's Full Name(s) <u>include</u> middle initial: 8). Buyer's Current Home Address, Email address and Phone Number: 9). Buyer generally pays 1/12 of taxes and adds to monthly payment. Buyer generally gets a policy of homeowner insurance and names Seller as additional insured. Insurance can also be added to sale price or paid a year up-front, discuss with Andrew to determine which depending on if Seller has mortgage on property currently. 10). Property to stay in home with sale, (fridge, washers, window treatments, swingsets, etc.) list everything, avoids problems: 11). Would you like an extension of the term or balloon date if Buyer unable to get financing, and at what increased interest amount or terms: 12). Date you would like to close the transaction \_\_\_\_\_ 13). Is the Buyer going to have a home inspection performed? 14). Any other contingencies needed by either party? (sale of Buyer's home, Seller finding and closing on a different home, etc.)

15). Any Repairs Seller agrees to perform prior to closing? _	
16). Any further comments about the contract or closing?	

Generally contracts are Escrowed at Macon County Title, LLC or other escrow agent who holds all original documents and keeps the current balances.